

RESOLUTION 2020-155

DESIGNATION OF COUNTY DEPOSITORY BANK

WE, the undersigned Board of County Commissioners, of Grant County, Oklahoma, being in lawful session assembled in the Commissioners Conference Room, at the County Seat, on the date hereinafter inscribed, and pursuant to laws now in effect relating to County Depositories, do HEREBY DESIGNATE the following named Bank as the Regular Depository, to wit:

**Grant County Bank
Medford, Oklahoma**

IT IS FURTHER PROVIDED THAT, regardless of the above designation, no Deposit of Public Money shall ever be made in any Bank in excess of Federal Deposit Insurance currently effective, plus notice from the State Treasurer of unit collateral lawfully pledged, unless and until adequate securities are pledged in the manner provided by law.

IT IS FURTHER STATED THAT, none of the Members of the Board of County Commissioners, nor Penny Huff Frederick, County Treasurer, owns any stock or has otherwise pecuniary interest in said Bank.

Approved this 30th day of June 2020



Cindy Pratt
Cindy Pratt, County Clerk

BOARD OF COUNTY COMMISSIONERS
GRANT COUNTY, OKLAHOMA

Max L. Hess
Max L. Hess, Chairman
Cindy R. Bobbitt
Cindy R. Bobbitt, Vice-Chairman
Steve Stinson
Steve Stinson, Member

Attest