

GRANT COUNTY # 2020-150

R E S O L U T I O N

County Road Machinery and Equipment Revolving Fund

Lease Renewal

WHEREAS, the board of Grant County Commissioners has entered into Lease-Purchase Agreement(s) with the Oklahoma Department of Transportation for certain road construction machinery and equipment, and


WHEREAS, the expiration date of the following Lease-Purchase Agreement(s) is June 30, 2020, unless it is extended in the manner provided in said Lease-Purchase Agreement(s), and

WHEREAS, it is the desire of the Board of County Commissioners of Grant County to renew, extend and revitalize the Lease-Purchase Agreement(s) for the following described road construction machinery or equipment:

Agreement 271038 / 99-2564 - District 1
Agreement 271041 / 99-2597 - District 1
Agreement 272037 / 99-2486 - District 2
Agreement 272039 / 99-2565 - District 2
Agreement 272040 / 99-2566 - District 2
Agreement 273042 / 99-2598 - District 3
Agreement 273043 / 99-2599 - District 3
Agreement 273044 / 99-2673 - District 3

THEREFORE, be it resolved that the aforesaid Lease-Purchase Agreement(s) be, and are hereby renewed for the period of one year commencing on July 01, 2020, and ending on June 30, 2021, the rentals paid shall equal, but not exceed the purchase price of the equipment.

For the Lessee, Board of County Commissions of Grant County, Oklahoma.



Commissioner, District 1 Max L. Hess, Chairman



Commissioner, District 2 Cindy R. Bobbitt, Vice Chairman



Commissioner, District 3 Steve Stinson, Member

ATTEST:



County Clerk Cindy Pratt

